



SBI Global Factors Ltd.

SBIGFL/CS/2023-24/122

July 21, 2023

National Stock Exchange of India Limited

Head – Listing (Equity & Debt),
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051.

Dear Sir / Madam,

Sub:- Outcome of Board Meeting held on 21st July, 2023 pursuant to Regulation 51 of SEBI (Listing of Obligations and Disclosures Requirements) Regulation, 2015.

Pursuant to Regulation 51 of the SEBI (Listing of Obligations and Disclosures Requirements) Regulation, 2015, we would like to inform you that the Board of Directors at their meeting held Today, on 21st July, 2023 have considered and approved the Unaudited Financial Statements for the quarter ended June 30, 2023.

In this regard, we enclose the following statements for the Quarter ended June 30, 2023:-

- i. Limited Review Report
- ii. Unaudited Financial Statements
- iii. Ratios and other financial information

You are requested to take the above on record.

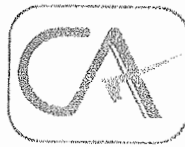
Meeting commenced at: **12.00 Noon**

Meeting concluded at: **3.00 pm**

Company Secretary & Chief Compliance Officer

CIN U65929MH2001PLC131203

6th floor, The Metropolitan Building, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. India.
Tel. No. : 91 22 4889 0300, Fax : 91-22 2657 2719, E-mail : contact@sbiglobal.in, Website : www.sbiglobal.in



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Union Bank of India for the quarter ended on 30th June 2023 pursuant to the regulation 52 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

To
The Board of Directors
SBI Global Factors Limited
Mumbai

Introduction

We have reviewed the accompanying statement of unaudited standalone financial results of SBI Global Factors Limited ("the Company") for the quarter ended 30th June 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

This Statement, which is the responsibility of the Company's Management and has been reviewed by the Audit committee of the Board and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time ('RBI guidelines') and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015 as amended including in the manner in which it is to be disclosed, or that it contains any material misstatements or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve bank of India in respect of the income recognition, asset classification, provisioning and other related matters.

The Standalone financial results of the Company as per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the quarter ended on 30th June 2022 were reviewed by the previous auditor, which is predecessor audit firm and have expressed their unmodified opinion on such results.

For M/s SARDA & PAREEK LLP
Chartered Accountants
Firm Registration Number 109262W/W100673

NIRANJAN Digitally signed by
NIRANJAN VIJAY JOSHI
VIJAY JOSHI Date: 2023.07.21
14:56:01 +05'30'

CA Niranjan Joshi
Partner
Membership No. 102789



UDIN: 23102789BGWRFD8881

Place: Mumbai
Date: 21.07.2023

SBI Global Factors Ltd

Statement of Profit & Loss for the Year ended June 30, 2023

(₹ in Lakhs)

	Particulars	Quarter ended June 30, 2023 Reviewed	Quarter ended March 31, 2023 Audited	Quarter ended June 30, 2022 Reviewed	Year ended March 31, 2023 Audited
	Revenue from operations :				
(i)	Interest income	2,970	2,787	2,322	10,297
(ii)	Fees and commission income	294	12	272	307
(iii)	Sale of services	141	152	156	589
(iv)	Others	40	155	120	954
(v)	Reversal of provision	-	1,000	-	5,098
(1)	Total revenue from operations	3,445	4,106	2,869	17,245
(2)	Other income	42	58	27	152
(3)	Total income	3,487	4,164	2,897	17,397
	Expenses :				
(i)	Finance costs	1,447	1,235	877	4,392
(ii)	Fees and commission expense	36	35	33	138
(iii)	Net loss on derecognition of financial instruments under amortised cost category	-	1,170	-	5,219
(iv)	Impairment on financial instruments	169	-	162	-
(v)	Employee benefits expenses	357	513	302	1,594
(v)	Depreciation, amortization and impairment	71	68	56	255
(vi)	Others expenses	305	418	229	1,181
(4)	Total expenses	2,385	3,439	1,659	12,779
(5)	Profit / (loss) before exceptional items and tax	1,101	725	1,238	4,618
(6)	Exceptional items	-	-	-	-
(7)	Profit/(loss) before tax	1,101	725	1,238	4,618
(8)	Tax Expense:				
	Current Tax / Tax for previous year	-	-	-	-
	Deferred Tax	(11)	262	(40)	1,500
	MAT Credit	220	-	-	-
(9)	Profit / (loss) for the period from continuing operations	892	463	1,278	3,117
(10)	Profit/(loss) from discontinued operations	-	-	-	-
(11)	Tax Expense of discontinued operations	-	-	-	-
(12)	Profit/(loss) from discontinued operations(After tax)	-	-	-	-
(13)	Profit/(loss) for the year	892	463	1,278	3,117
(14)	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	(3)	6	-	6
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	1	(2)	-	(2)
	Subtotal (A)	(2)	4	-	4
	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	(2)	4	-	4
(15)	Total Comprehensive Income for the year	890	468	1,278	3,121
(16)	Earnings per equity share (for continuing operations)				
	Basic (In Rs.)	0.56	0.29	0.80	1.95
	Diluted (In Rs.)	0.56	0.29	0.80	1.95

Adopted by Board of Directors
For SBI GLOBAL FACTORS LTD

For SARDA & PAREEK LLP
Chartered Accountants
Firm Registration No. 109262W/W100673

NIRANJAN
VIJAY JOSHI

Digitally signed by NIRANJAN
VIJAY JOSHI
Date: 2023.07.21 14:47:13
+05'30'

Managing Director & CEO
Place : Mumbai
Date : 21st July 2023



CA Niranjan Joshi
Partner
M.No. 102789
Place: Mumbai
Date : 21st July 2023

SBI GLOBAL FACTORS LTD

- 1 SBI Global Factors Limited ('the Company') is a Non-Banking Financial Company registered with the Reserve Bank of India.
- 2 The standalone financial results for the quarter ended June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st July 2023, in terms of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting" ('Ind AS34') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 In compliance with Regulations 33 and 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements). Regulations,2015,Audited standalone financial results for the quarter ended 30th June 2023 have been carried out by the Statutory Auditors of the Company.
- 5 The figures for the previous quarter ended 31st March 2023 are the balancing figures in respect of the full year and published year to date figures up to the end of 3rd Quarter of respective financial year which were subject to Limited Review.
- 6 Earnings per equity share for the quarter ended 31st March 2023, 30th June 2023 and 30th June 2022 have not been annualised.
- 7 Other equity include Statutory Reserve as per Section 45IC of Reserve Bank of India Act, 1934, balance in securities premium, retained earnings, transition reserve & impairment reserve
- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
- 9 Compliance of all the covenants terms of the issue in respect of listed debt securities of the listed entity statutory auditor have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.
- 10 Figures for the previous period have been regrouped wherever necessary, in order to make them comparable.

Adopted by Board of Directors

For SBI GLOBAL FACTORS LTD



Managing Director & CEO
Place : Mumbai
Date : 21st July 2023



For SARDA & PAREEK LLP

Chartered Accountants

Firm Registration No. 109262W/W100673

NIRANJAN

VIJAY JOSHI

Digitally signed by
NIRANJAN VIJAY
JOSHI

Date: 2023.07.21
14:48:11 +05'30'

CA Niranjan Joshi
Partner

M.No. 102789

Place: Mumbai

Date : 21st July 2023

Disclosures in compliance with Regulations 52(4) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 for the period ended 30th June 2023

	June 30, 2023	June 30, 2022
(a) Debt-Equity ratio;	2.70	2.35
(b) Debt Service Ratio;	2.59	3.11
(c) Interest Service Coverage Ratio;	1.76	2.41
(d) Outstanding Redeemable Preference share	NA	NA
(e) Capital Redemption Reserve / Debenture Redemption Reserve;	1,000	1,000
(f) Net Worth;	41,650	38,917
(g) Net Profit After Tax;	892	1,278
(h) Earnings Per Share:	0.56	0.80
(i) Current Ratio	1.64	1.74
(j) Long Term Debt to Working Capital	0.20	0.22
(k) Bad Debt to Account Receivable Ratio	-	-
(l) Current Liability Ratio	0.88	0.85
(m) Total Debt to Total Assets	0.65	0.62
(n) Debtors Turnover	NA	NA
(o) Inventory Turnover	NA	NA
(p) Operating Margin (%)	37%	43%
(q) Net Profit Margin (%)	26%	45%
(r) Sector Specific Ratio		
(i) PCR (%)	99%	97%

Adopted by Board of Directors
SBI GLOBAL FACTORS LTD



Managing Director & CEO
Place : Mumbai
Date : 21st July 2023

For SARDA & PAREEK LLP
Chartered Accountants
Firm Registration No. 109262W/W100673

NIRANJAN
VIJAY JOSHI

Digitally signed by
NIRANJAN VIJAY JOSHI
Date: 2023.07.21
14:48:46 +05'30'

CA Niranjan Joshi
Partner
M.No. 102789
Place: Mumbai
Date : 21st July 2023